

YOUR MEDICATIONS

Consider different Medicare options to find the prescription drug coverage that works for you!

+YOU

What's Your Style?

As you shop Medicare drug plans, ask yourself:

How does this look on you?

- Make sure your medications or suitable alternatives are on the list of drugs covered by the plan.
- Compare costs across plans.

If you have Medicare Part A and Part B, you can join a Medicare Advantage plan (Part C).

If you have Medicare Part A and/or Part B, you can join a separate Medicare drug plan (Part D).

Compare plan costs for your prescriptions with the Plan Finder tool at [MedicareSupportCenter.com](https://www.MedicareSupportCenter.com)

Want to balance expenses throughout the year?

Many Medicare drug plans offer low deductibles, making it easier to budget your costs.

What's the Coverage Gap?

Do you need extra coverage?

Some Medicare drug plans include additional help during the “coverage gap”—a period when you pay higher drug costs.

Once you spend \$5,030 (2024 amount) on drugs, including deductible, you're in the coverage gap—also called the donut hole.

It's a period when you pay higher drug costs, but no more than 25% of the cost for prescription drugs, until your out-of-pocket spending is \$8,000 (2024 amount).

Once your out-of-pocket spending reaches \$8,000, you won't pay a copayment or coinsurance for covered Part D drugs for the rest of the calendar year. Note: If you get Extra Help, you won't have some of these costs.

Is your style mostly generic?

Good news: Some Medicare drug plans have a low copay for generic drugs.

Want peace of mind and to avoid future penalties?

Consider the benefits of a low monthly premium for a Medicare drug plan. If you don't use many medications now, and go 63 days or more without creditable coverage after your Initial Enrollment Period is over for Medicare, you may have to pay a penalty when you sign up for a drug plan later.

Like the idea of bundling everything together?

If you prefer having your health and drug coverage under one plan and don't mind using a specific network of doctors, hospitals, and pharmacies, Medicare Advantage may be the best choice for you. Most Medicare Advantage plans include prescription drug coverage. If you want drug coverage included, be sure your Medicare Advantage plan includes it.

On a Fixed Income?

You may qualify for Extra Help to pay for prescription drugs if you have:

- Medicaid
- Help paying Part B premiums through a Medicare Savings Program
- Supplemental Security Income from Social Security
- Income limit: \$22,590 as an individual or \$30,660 as a married couple, and resource limit: \$17,220 as an individual or \$34,360 as a married couple (2024 amounts)

To apply, visit secure.ssa.gov/i1020/start

You're Getting Warmer

Still have questions? Our licensed insurance agents can help you find the plan that's right for your needs.

Medicare Support Center

at  CVS
a non-governmental program

1-844-672-0317 (TTY: 711)
Monday–Friday
9 AM–6 PM ET