

YOUR MEDICATIONS

Consider different Medicare options to find the prescription drug coverage that works for you!



What's Your Style?

As you shop Medicare drug plans, ask yourself:



How does this look on you?

- Make sure your medications or suitable alternatives are on the list of drugs covered by the plan.
- Compare costs across plans.

If you have Medicare Part A and Part B, you can join a Medicare Advantage plan (Part C).

If you have Medicare Part A and/or Part B, you can join a separate Medicare drug plan (Part D).

Compare plan costs for your prescriptions with the Plan Finder tool at [MedicareSupportCenter.com](https://www.MedicareSupportCenter.com)



Want to balance expenses throughout the year?

Many Medicare drug plans offer low or \$0 deductible, making it easier to budget your costs.

What's the Coverage Gap?

Once you spend \$4,660 (2023 amount) on drugs, including deductible, you're in the coverage gap—also called the donut hole.

It's a period when you pay higher drug costs, but no more than 25% of the cost for prescription drugs, until your out-of-pocket spending is \$7,400 (2023 amount).

You'll generally pay no more than 5% of the cost for covered drugs for the rest of the plan year.



Is your style mostly generic?

Good news: Some Medicare drug plans charge \$0 or just a low copay for generic drugs.



Want peace of mind and to avoid future penalties?

Consider the benefits of a low or \$0 monthly premium for a Medicare drug plan. If you don't use many medications now, and go 63 days or more without creditable coverage after your Initial Enrollment Period is over for Medicare, you may have to pay a penalty when you sign up for a drug plan later.

Like the idea of bundling everything together?

If you prefer having your health and drug coverage under one plan and don't mind using a specific network of doctors, hospitals, and pharmacies, Medicare Advantage may be the best choice for you. Most Medicare Advantage plans include prescription drug coverage. If you want drug coverage included, be sure your Medicare Advantage plan includes it.



On a Fixed Income?

You may qualify for Extra Help to pay for prescription drugs if you have:

- Medicaid
- Help paying Part B premiums through a Medicare Savings Program
- Supplemental Security Income from Social Security
- Income less than \$21,870 as an individual or \$29,580 as a married couple, and resources less than \$15,160 as an individual or \$30,240 as a married couple (2023 amounts)

To apply, visit secure.ssa.gov/i1020/start

You're Getting Warmer

Still have questions? Our licensed insurance agents can help you find the plan that's right for your needs.

Medicare Support Center

at CVS a non-governmental program

1-844-672-0317 (TTY: 711) Monday-Friday 9 AM-6 PM ET

